

Cherry Ridge Owners' Association Profit & Loss Budget vs. Actual January through October 2012

	Jan - Oct 12	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Interest Income	50.74			
2011 Homeowner Dues	292.00			
2012 Homeowner Dues	14,039.80	34,753.60	-20,713.80	40.4%
2012 Multi-Family Dues	7,560.00	7,560.00	0.00	100.0%
Transfer Fee Income	180.00			
Collection Fee	500.00			
Late Fees	806.80			
Landscaping/Fences Fine Income	0.00			
Lien Attorney Processing Fees	-31.00			
Lien/Filing Fees	262.00			
Total Income	23,660.34	42,313.60	-18,653.26	55.9%
Expense				
Bad Debt	680.59			
Bank Service Charges	26.10	83.30	-57.20	31.3%
Gas Reimbursement	0.00	208.30	-208.30	0.0%
Insurance	2,013.00	2,100.00	-87.00	95.9%
Licenses & Permits	50.00	125.00	-75.00	40.0%
Lien Processing Fees	31.00	810.00	-779.00	3.8%
Meals & Entertainment	0.00	125.00	-125.00	0.0%
Meetings/Group Gatherings	33.00	375.00	-342.00	8.8%
Misc. Expense	0.00	104.20	-104.20	0.0%
Newsletters	0.00	145.80	-145.80	0.0%
Office Supplies/Postage				
Office Supplies	73.29	229.20	-155.91	32.0%
Postage	365.69	340.00	25.69	107.6%
Printing	86.32	541.70	-455.38	15.9%
Total Office Supplies/Postage	525.30	1,110.90	-585.60	47.3%
Professional Fees				
Accountant	4,039.00	5,083.30	-1,044.30	79.5%
Internet Expense	0.00	320.80	-320.80	0.0%
Legal Fees	0.00	1,895.80	-1,895.80	0.0%
Tax Preparation	400.00	400.00	0.00	100.0%
Total Professional Fees	4,439.00	7,699.90	-3,260.90	57.7%
Property Maintenance				
Backflow Test	266.00	300.00	-34.00	88.7%
Landscaping				
Irrigation Repair and Mntce.	3,563.00			
Landscaping Services	12,580.00	17,500.00	-4,920.00	71.9%
Maint/Repairs	900.00	2,083.30	-1,183.30	43.2%
Seasonal Plantings	240.00			
Total Landscaping	17,283.00	19,583.30	-2,300.30	88.3%
Total Property Maintenance	17,549.00	19,883.30	-2,334.30	88.3%
Seminars/Training	0.00	166.70	-166.70	0.0%
Taxes-Corporate	150.00	150.00	0.00	100.0%
Taxes-Property	8.56	25.00	-16.44	34.2%
Utilities				
Electric	405.31	416.70	-11.39	97.3%
Water	5,158.20	4,166.70	991.50	123.8%
Total Utilities	5,563.51	4,583.40	980.11	121.4%
Voided Checks	0.00			
Total Expense	31,069.06	37,695.80	-6,626.74	82.4%
Net Ordinary Income	-7,408.72	4,617.80	-12,026.52	-160.4%
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