

Cherry Ridge Owners' Association
Profit & Loss Budget vs. Actual
 January through December 2013

01/20/14

Cash Basis

	Jan - Dec 13	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
2014 Homeowners Dues	10,872.00			
Interest Income	49.96	62.40	-12.44	80.1%
2010 Homeowner Dues	288.00			
2011 Homeowner Dues	576.00	0.00	576.00	100.0%
2012 Homeowner Dues	972.67	0.00	972.67	100.0%
2013 Homeowners Dues	20,638.20	30,240.00	-9,601.80	68.2%
2013 Commercial Dues	0.00	8,977.50	-8,977.50	0.0%
2012 Multi-Family Dues	0.00	0.00	0.00	0.0%
2013 Multi-Family Dues	7,560.00	7,560.00	0.00	100.0%
Bank Charges Income	25.00			
Transfer Fee Income	450.00	0.00	450.00	100.0%
Collection Fee	3,142.97	0.00	3,142.97	100.0%
Late Fees	1,723.00	500.00	1,223.00	344.6%
Landscaping/Fences Fine Income	0.00	0.00	0.00	0.0%
Lien Attorney Processing Fees	0.00	0.00	0.00	0.0%
Lien/Filing Fees	960.93	0.00	960.93	100.0%
Return Check Charges	25.00			
Total Income	47,283.73	47,339.90	-56.17	99.9%
Expense				
Bad Debt	0.00	0.00	0.00	0.0%
Bank Service Charges	15.00	120.00	-105.00	12.5%
Insurance	2,139.00	2,013.00	126.00	106.3%
Lien Processing Fees	0.00	0.00	0.00	0.0%
Meetings/Group Gatherings	132.64	50.00	82.64	265.3%
Office Supplies/Postage				
Office Supplies	13.98	120.00	-106.02	11.7%
Postage	396.42	480.00	-83.58	82.6%
Printing	229.02	72.00	157.02	318.1%
Total Office Supplies/Postage	639.42	672.00	-32.58	95.2%
Professional Fees				
Accountant	3,901.51	4,560.00	-658.49	85.6%
Legal Fees	995.81			
Tax Preparation	400.00	400.00	0.00	100.0%
Total Professional Fees	5,297.32	4,960.00	337.32	106.8%
Property Maintenance				
Backflow Test	266.00	266.00	0.00	100.0%
Landscaping				
Irrigation Repair and Mntce.	606.00	3,600.00	-2,994.00	16.8%
Landscaping Services	23,763.50	18,000.00	5,763.50	132.0%
Maint/Repairs	0.00	900.00	-900.00	0.0%
Seasonal Plantings	0.00	240.00	-240.00	0.0%
Total Landscaping	24,369.50	22,740.00	1,629.50	107.2%
Property Maintenance - Other	47,460.00			
Total Property Maintenance	72,095.50	23,006.00	49,089.50	313.4%
Taxes & Licenses				
Licenses & Permits	50.00	50.00	0.00	100.0%
Taxes-Property	8.91	8.56	0.35	104.1%
Taxes-Corporate	-0.45	150.00	-150.45	-0.3%
Total Taxes & Licenses	58.46	208.56	-150.10	28.0%
Utilities				
Electric	479.02	492.00	-12.98	97.4%
Water	4,947.14	6,040.95	-1,093.81	81.9%
Total Utilities	5,426.16	6,532.95	-1,106.79	83.1%
Voided Checks	0.00	0.00	0.00	0.0%
Total Expense	85,803.50	37,562.51	48,240.99	228.4%
Net Ordinary Income	-38,519.77	9,777.39	-48,297.16	-394.0%
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