

Cherry Ridge Owners' Association
Profit & Loss Budget vs. Actual
January through July 2014

	Jan - Jul 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
2014 Multi-Family Dues	7,560.00	7,560.00	0.00	100.0%
2014 Commercial Dues	8,977.50	8,977.50	0.00	100.0%
2014 Homeowners Dues	19,098.00	18,240.00	858.00	104.7%
Interest Income	27.13	32.20	-5.07	84.3%
2011 Homeowner Dues	0.00	0.00	0.00	0.0%
2012 Homeowner Dues	85.73	0.00	85.73	100.0%
2013 Homeowners Dues	378.60	0.00	378.60	100.0%
2013 Commercial Dues	0.00	0.00	0.00	0.0%
2012 Multi-Family Dues	0.00	0.00	0.00	0.0%
Transfer Fee Income	90.00	315.00	-225.00	28.6%
Collection Fee	361.79	0.00	361.79	100.0%
Late Fees	362.80	150.00	212.80	241.9%
Landscaping/Fences Fine Income	0.00	0.00	0.00	0.0%
Lien/Filing Fees	0.00	0.00	0.00	0.0%
Total Income	36,941.55	35,274.70	1,666.85	104.7%
Expense				
Bad Debt	0.00	0.00	0.00	0.0%
Bank Service Charges	0.45	0.00	0.45	100.0%
Insurance	2,139.00	2,150.00	-11.00	99.5%
Lien Processing Fees	0.00	0.00	0.00	0.0%
Meetings/Group Gatherings	28.60	100.00	-71.40	28.6%
Office Supplies/Postage				
Office Supplies	33.48	70.00	-36.52	47.8%
Postage	372.48	250.00	122.48	149.0%
Printing	113.20	90.00	23.20	125.8%
Total Office Supplies/Postage	519.16	410.00	109.16	126.6%
Professional Fees				
Accountant	3,078.00	2,660.00	418.00	115.7%
Legal Fees	551.00	0.00	551.00	0.0%
Tax Preparation	0.00	400.00	-400.00	0.0%
Total Professional Fees	3,629.00	3,060.00	569.00	118.6%
Property Maintenance				
Backflow Test	266.00	266.00	0.00	100.0%
Landscaping				
Irrigation Repair and Mntce.	788.00	2,100.00	-1,312.00	37.5%
Landscaping Services	12,330.00	10,500.00	1,830.00	117.4%
Maint/Repairs	0.00	525.00	-525.00	0.0%
Other	3,745.00	0.00	3,745.00	0.0%
Seasonal Plantings	0.00	240.00	-240.00	0.0%
Total Landscaping	16,863.00	13,365.00	3,498.00	126.2%
Total Property Maintenance	17,129.00	13,631.00	3,498.00	125.7%
Taxes & Licenses				
Licenses & Permits	50.00	50.00	0.00	100.0%
Taxes-Property	0.00	0.00	0.00	0.0%
Taxes-Corporate	0.00	150.00	-150.00	0.0%
Total Taxes & Licenses	50.00	200.00	-150.00	25.0%
Utilities				
Electric	316.83	294.00	22.83	107.8%
Water	1,435.72	1,800.00	-364.28	79.8%
Total Utilities	1,752.55	2,094.00	-341.45	83.7%
Voided Checks	0.00	0.00	0.00	0.0%
Total Expense	25,247.76	21,645.00	3,602.76	116.6%
Net Ordinary Income	11,693.79	13,629.70	-1,935.91	85.8%
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