

Cherry Ridge Owners' Association Profit & Loss Budget vs. Actual January through June 2014

	Jan - Jun 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
2014 Multi-Family Dues	7,560.00	7,560.00	0.00	100.0%
2014 Commercial Dues	8,977.50	8,977.50	0.00	100.0%
2014 Homeowners Dues	19,069.83	18,240.00	829.83	104.5%
Interest Income	27.13	27.60	-0.47	98.3%
2011 Homeowner Dues	0.00	0.00	0.00	0.0%
2012 Homeowner Dues	85.73	0.00	85.73	100.0%
2013 Homeowners Dues	305.61	0.00	305.61	100.0%
2013 Commercial Dues	0.00	0.00	0.00	0.0%
2012 Multi-Family Dues	0.00	0.00	0.00	0.0%
Transfer Fee Income	90.00	270.00	-180.00	33.3%
Collection Fee	361.79	0.00	361.79	100.0%
Late Fees	342.80	150.00	192.80	228.5%
Landscaping/Fences Fine Income	0.00	0.00	0.00	0.0%
Lien/Filing Fees	0.00	0.00	0.00	0.0%
Total Income	36,820.39	35,225.10	1,595.29	104.5%
Expense				
Bad Debt	0.00	0.00	0.00	0.0%
Bank Service Charges	0.45	0.00	0.45	100.0%
Insurance	2,139.00	2,150.00	-11.00	99.5%
Lien Processing Fees	0.00	0.00	0.00	0.0%
Meetings/Group Gatherings	28.60	100.00	-71.40	28.6%
Office Supplies/Postage				
Office Supplies	33.48	60.00	-26.52	55.8%
Postage	372.48	250.00	122.48	149.0%
Printing	113.20	90.00	23.20	125.8%
Total Office Supplies/Postage	519.16	400.00	119.16	129.8%
Professional Fees				
Accountant	3,078.00	2,280.00	798.00	135.0%
Tax Preparation	0.00	400.00	-400.00	0.0%
Total Professional Fees	3,078.00	2,680.00	398.00	114.9%
Property Maintenance				
Backflow Test	266.00	266.00	0.00	100.0%
Landscaping				
Irrigation Repair and Mntce.	0.00	1,800.00	-1,800.00	0.0%
Landscaping Services	6,645.00	9,000.00	-2,355.00	73.8%
Maint/Repairs	0.00	450.00	-450.00	0.0%
Other	3,745.00	0.00	3,745.00	0.0%
Seasonal Plantings	0.00	240.00	-240.00	0.0%
Total Landscaping	10,390.00	11,490.00	-1,100.00	90.4%
Total Property Maintenance	10,656.00	11,756.00	-1,100.00	90.6%
Taxes & Licenses				
Licenses & Permits	0.00	50.00	-50.00	0.0%
Taxes-Property	0.00	0.00	0.00	0.0%
Taxes-Corporate	0.00	150.00	-150.00	0.0%
Total Taxes & Licenses	0.00	200.00	-200.00	0.0%
Utilities				
Electric	269.68	252.00	17.68	107.0%
Water	391.82	600.00	-208.18	65.3%
Total Utilities	661.50	852.00	-190.50	77.6%
Voided Checks	0.00	0.00	0.00	0.0%
Total Expense	17,082.71	18,138.00	-1,055.29	94.2%
Net Ordinary Income	19,737.68	17,087.10	2,650.58	115.5%
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