

## Cherry Ridge Owners' Association Profit & Loss Budget vs. Actual January through May 2014

|                                      | Jan - May 14     | Budget           | \$ Over Budget  | % of Budget   |
|--------------------------------------|------------------|------------------|-----------------|---------------|
| <b>Ordinary Income/Expense</b>       |                  |                  |                 |               |
| <b>Income</b>                        |                  |                  |                 |               |
| 2014 Multi-Family Dues               | 7,560.00         | 7,560.00         | 0.00            | 100.0%        |
| 2014 Commercial Dues                 | 8,977.50         | 8,977.50         | 0.00            | 100.0%        |
| 2014 Homeowners Dues                 | 19,069.83        | 18,240.00        | 829.83          | 104.5%        |
| Interest Income                      | 22.86            | 23.00            | -0.14           | 99.4%         |
| 2011 Homeowner Dues                  | 0.00             | 0.00             | 0.00            | 0.0%          |
| 2012 Homeowner Dues                  | 85.73            | 0.00             | 85.73           | 100.0%        |
| 2013 Homeowners Dues                 | 305.61           | 0.00             | 305.61          | 100.0%        |
| 2013 Commercial Dues                 | 0.00             | 0.00             | 0.00            | 0.0%          |
| 2012 Multi-Family Dues               | 0.00             | 0.00             | 0.00            | 0.0%          |
| Transfer Fee Income                  | 90.00            | 225.00           | -135.00         | 40.0%         |
| Collection Fee                       | 361.79           | 0.00             | 361.79          | 100.0%        |
| Late Fees                            | 342.80           | 150.00           | 192.80          | 228.5%        |
| Landscaping/Fences Fine Income       | 0.00             | 0.00             | 0.00            | 0.0%          |
| Lien/Filing Fees                     | 0.00             | 0.00             | 0.00            | 0.0%          |
| <b>Total Income</b>                  | <b>36,816.12</b> | <b>35,175.50</b> | <b>1,640.62</b> | <b>104.7%</b> |
| <b>Expense</b>                       |                  |                  |                 |               |
| Bad Debt                             | 0.00             | 0.00             | 0.00            | 0.0%          |
| Bank Service Charges                 | 0.45             | 0.00             | 0.45            | 100.0%        |
| Insurance                            | 2,139.00         | 2,150.00         | -11.00          | 99.5%         |
| Lien Processing Fees                 | 0.00             | 0.00             | 0.00            | 0.0%          |
| Meetings/Group Gatherings            | 0.00             | 0.00             | 0.00            | 0.0%          |
| <b>Office Supplies/Postage</b>       |                  |                  |                 |               |
| Office Supplies                      | 33.48            | 50.00            | -16.52          | 67.0%         |
| Postage                              | 119.18           | 100.00           | 19.18           | 119.2%        |
| Printing                             | 113.20           | 90.00            | 23.20           | 125.8%        |
| <b>Total Office Supplies/Postage</b> | <b>265.86</b>    | <b>240.00</b>    | <b>25.86</b>    | <b>110.8%</b> |
| <b>Professional Fees</b>             |                  |                  |                 |               |
| Accountant                           | 2,275.50         | 1,900.00         | 375.50          | 119.8%        |
| Tax Preparation                      | 0.00             | 400.00           | -400.00         | 0.0%          |
| <b>Total Professional Fees</b>       | <b>2,275.50</b>  | <b>2,300.00</b>  | <b>-24.50</b>   | <b>98.9%</b>  |
| <b>Property Maintenance</b>          |                  |                  |                 |               |
| Backflow Test                        | 266.00           | 266.00           | 0.00            | 100.0%        |
| <b>Landscaping</b>                   |                  |                  |                 |               |
| Irrigation Repair and Mntce.         | 0.00             | 1,500.00         | -1,500.00       | 0.0%          |
| Landscaping Services                 | 5,185.00         | 7,500.00         | -2,315.00       | 69.1%         |
| Maint/Repairs                        | 0.00             | 375.00           | -375.00         | 0.0%          |
| Other                                | 3,745.00         | 0.00             | 3,745.00        | 0.0%          |
| Seasonal Plantings                   | 0.00             | 0.00             | 0.00            | 0.0%          |
| <b>Total Landscaping</b>             | <b>8,930.00</b>  | <b>9,375.00</b>  | <b>-445.00</b>  | <b>95.3%</b>  |
| <b>Total Property Maintenance</b>    | <b>9,196.00</b>  | <b>9,641.00</b>  | <b>-445.00</b>  | <b>95.4%</b>  |
| <b>Taxes &amp; Licenses</b>          |                  |                  |                 |               |
| Licenses & Permits                   | 0.00             | 0.00             | 0.00            | 0.0%          |
| Taxes-Property                       | 0.00             | 0.00             | 0.00            | 0.0%          |
| Taxes-Corporate                      | 0.00             | 150.00           | -150.00         | 0.0%          |
| <b>Total Taxes &amp; Licenses</b>    | <b>0.00</b>      | <b>150.00</b>    | <b>-150.00</b>  | <b>0.0%</b>   |
| <b>Utilities</b>                     |                  |                  |                 |               |
| Electric                             | 222.55           | 210.00           | 12.55           | 106.0%        |
| Water                                | 0.00             | 200.00           | -200.00         | 0.0%          |
| <b>Total Utilities</b>               | <b>222.55</b>    | <b>410.00</b>    | <b>-187.45</b>  | <b>54.3%</b>  |
| Voided Checks                        | 0.00             | 0.00             | 0.00            | 0.0%          |
| <b>Total Expense</b>                 | <b>14,099.36</b> | <b>14,891.00</b> | <b>-791.64</b>  | <b>94.7%</b>  |
| <b>Net Ordinary Income</b>           | <b>22,716.76</b> | <b>20,284.50</b> | <b>2,432.26</b> | <b>112.0%</b> |
| <b>Net Income</b>                    | <b>22,716.76</b> | <b>20,284.50</b> | <b>2,432.26</b> | <b>112.0%</b> |