

## Cherry Ridge Owners' Association Profit & Loss Budget vs. Actual January 1, 2015 through January 1, 2016

	Jan 1, '15 - Ja...	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
2016 Multi-Family Dues	7,560.00	0.00	7,560.00	100.0%
2016 Commercial Dues	8,997.50	0.00	8,997.50	100.0%
2016 Homeowners Dues	30,653.00	0.00	30,653.00	100.0%
CAPITAL IMPROVEMENT -RESERVE AC	4,698.75	4,653.75	45.00	101.0%
2015 Multi-Family Dues	0.00	7,560.00	-7,560.00	0.0%
2015 Commercial Dues	0.00	8,977.50	-8,977.50	0.0%
2015 Homeowner Dues	20,879.07	30,200.00	-9,320.93	69.1%
2014 Homeowners Dues	-20,878.77	0.00	-20,878.77	100.0%
Interest Income	112.15	96.00	16.15	116.8%
Transfer Fee Income	420.00	540.00	-120.00	77.8%
ARC Violation Fine	300.00	0.00	300.00	100.0%
Collection Fee	25.00	0.00	25.00	100.0%
Late Fees	390.00	280.00	110.00	139.3%
Tree Rmoval & Sidewalk Repair	116.25	0.00	116.25	100.0%
<b>Total Income</b>	<b>53,272.95</b>	<b>52,307.25</b>	<b>965.70</b>	<b>101.8%</b>
<b>Gross Profit</b>	<b>53,272.95</b>	<b>52,307.25</b>	<b>965.70</b>	<b>101.8%</b>
<b>Expense</b>				
Bank Service Charges	163.00	0.00	163.00	100.0%
Insurance	2,139.00	2,139.00	0.00	100.0%
Meetings/Group Gatherings	0.00	80.00	-80.00	0.0%
Misc. Expense	48.23	0.00	48.23	100.0%
Newsletters	256.99	0.00	256.99	100.0%
<b>Office Supplies/Postage</b>				
Office Supplies	305.01	120.00	185.01	254.2%
Postage	287.96	400.00	-112.04	72.0%
Printing	7.00	200.00	-193.00	3.5%
<b>Total Office Supplies/Postage</b>	<b>599.97</b>	<b>720.00</b>	<b>-120.03</b>	<b>83.3%</b>
<b>Professional Fees</b>				
Bookkeeping	1,061.25	0.00	1,061.25	100.0%
Accountant	4,353.50	4,800.00	-446.50	90.7%
Internet Expense	89.95	120.00	-30.05	75.0%
Legal Fees	412.60	0.00	412.60	100.0%
Tax Preparation	580.00	400.00	180.00	145.0%
<b>Total Professional Fees</b>	<b>6,497.30</b>	<b>5,320.00</b>	<b>1,177.30</b>	<b>122.1%</b>
<b>Property Maintenance</b>				
Backflow Test	375.00	266.00	109.00	141.0%
<b>Landscaping</b>				
Irrigation Repair and Mntce.	6,470.00	0.00	6,470.00	100.0%
Landscaping Services	13,140.00	18,000.00	-4,860.00	73.0%
Maint/Repairs	4,627.54	12,000.00	-7,372.46	38.6%
<b>Total Landscaping</b>	<b>24,237.54</b>	<b>30,000.00</b>	<b>-5,762.46</b>	<b>80.8%</b>
<b>Total Property Maintenance</b>	<b>24,612.54</b>	<b>30,266.00</b>	<b>-5,653.46</b>	<b>81.3%</b>
<b>Taxes &amp; Licenses</b>				
Licenses & Permits	100.00	50.00	50.00	200.0%
Taxes-Property	0.00	9.00	-9.00	0.0%
Taxes-Corporate	157.00	0.00	157.00	100.0%
<b>Total Taxes &amp; Licenses</b>	<b>257.00</b>	<b>59.00</b>	<b>198.00</b>	<b>435.6%</b>

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Accrual Basis

**Cherry Ridge Owners' Association**  
**Profit & Loss Budget vs. Actual**  
January 1, 2015 through January 1, 2016

	<u>Jan 1, '15 - Ja...</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Utilities</b>				
<b>Electric</b>	618.51	540.00	78.51	114.5%
<b>Water</b>	8,620.23	7,540.00	1,080.23	114.3%
<b>Total Utilities</b>	<u>9,238.74</u>	<u>8,080.00</u>	<u>1,158.74</u>	<u>114.3%</u>
<b>Total Expense</b>	<u>43,812.77</u>	<u>46,664.00</u>	<u>-2,851.23</u>	<u>93.9%</u>
<b>Net Ordinary Income</b>	<u>9,460.18</u>	<u>5,643.25</u>	<u>3,816.93</u>	<u>167.6%</u>
<b>Net Income</b>	<u><b>9,460.18</b></u>	<u><b>5,643.25</b></u>	<u><b>3,816.93</b></u>	<u><b>167.6%</b></u>