

Cherry Ridge Owners' Association Profit & Loss Budget vs. Actual January through April 2015

	Jan - Apr 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
CAPITAL IMPROVEMENT -RESERVE AC	2,798.04	3,560.75	-762.71	78.6%
2015 Multi-Family Dues	7,560.00	7,560.00	0.00	100.0%
2015 Commercial Dues	0.00	8,977.50	-8,977.50	0.0%
2015 Homeowner Dues	18,030.13	19,200.00	-1,169.87	93.9%
2014 Homeowners Dues	2,627.91			
Interest Income	53.64	32.00	21.64	167.6%
2010 Homeowner Dues	0.00	0.00	0.00	0.0%
2011 Homeowner Dues	0.00	0.00	0.00	0.0%
2012 Homeowner Dues	0.00	0.00	0.00	0.0%
Transfer Fee Income	150.00	180.00	-30.00	83.3%
Collection Fee	21.73			
Late Fees	290.00	280.00	10.00	103.6%
Lien/Filing Fees	0.00	0.00	0.00	0.0%
Total Income	31,531.45	39,790.25	-8,258.80	79.2%
Expense				
Depreciation Expense	0.00	0.00	0.00	0.0%
Bank Service Charges	61.00	0.00	61.00	100.0%
Insurance	0.00	2,139.00	-2,139.00	0.0%
Meetings/Group Gatherings	0.00	80.00	-80.00	0.0%
Office Supplies/Postage				
Office Supplies	45.99	40.00	5.99	115.0%
Postage	180.26	40.00	140.26	450.7%
Printing	7.00	100.00	-93.00	7.0%
Total Office Supplies/Postage	233.25	180.00	53.25	129.6%
Professional Fees				
Accountant	2,287.50	1,600.00	687.50	143.0%
Internet Expense	0.00	40.00	-40.00	0.0%
Legal Fees	0.00	0.00	0.00	0.0%
Tax Preparation	580.00	400.00	180.00	145.0%
Total Professional Fees	2,867.50	2,040.00	827.50	140.6%
Property Maintenance				
Backflow Test	150.00	266.00	-116.00	56.4%
Landscaping				
Landscaping Services	5,840.00	6,000.00	-160.00	97.3%
Maint/Repairs	0.00	4,000.00	-4,000.00	0.0%
Total Landscaping	5,840.00	10,000.00	-4,160.00	58.4%
Property Maintenance - Other	10.54			
Total Property Maintenance	6,000.54	10,266.00	-4,265.46	58.5%
Taxes & Licenses				
Licenses & Permits	0.00	0.00	0.00	0.0%
Taxes-Property	0.00	0.00	0.00	0.0%
Taxes-Corporate	157.00	0.00	157.00	100.0%
Total Taxes & Licenses	157.00	0.00	157.00	100.0%
Utilities				
Electric	205.01	180.00	25.01	113.9%
Water	0.00	160.00	-160.00	0.0%
Total Utilities	205.01	340.00	-134.99	60.3%
Total Expense	9,524.30	15,045.00	-5,520.70	63.3%
Net Ordinary Income	22,007.15	24,745.25	-2,738.10	88.9%
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