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 09/16/15  
 Cash Basis

## Cherry Ridge Owners' Association Profit & Loss Budget vs. Actual January through August 2015

	Jan - Aug 15	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>CAPITAL IMPROVEMENT -RESERVE AC</b>	2,843.65	3,560.75	-717.10	79.9%
2015 Multi-Family Dues	7,560.00	7,560.00	0.00	100.0%
2015 Commercial Dues	0.00	8,977.50	-8,977.50	0.0%
2015 Homeowner Dues	20,879.07	19,200.00	1,679.07	108.7%
2014 Homeowners Dues	259.84			
Interest Income	94.09	64.00	30.09	147.0%
Transfer Fee Income	375.00	360.00	15.00	104.2%
Collection Fee	25.00			
Late Fees	350.00	280.00	70.00	125.0%
<b>Total Income</b>	<u>32,386.65</u>	<u>40,002.25</u>	<u>-7,615.60</u>	<u>81.0%</u>
<b>Expense</b>				
Bank Service Charges	121.00	0.00	121.00	100.0%
Insurance	2,139.00	2,139.00	0.00	100.0%
Meetings/Group Gatherings	0.00	80.00	-80.00	0.0%
Misc. Expense	48.23			
Newsletters	105.54			
<b>Office Supplies/Postage</b>				
Office Supplies	290.02	80.00	210.02	362.5%
Postage	185.96	288.00	-102.04	64.6%
Printing	7.00	200.00	-193.00	3.5%
<b>Total Office Supplies/Postage</b>	<u>482.98</u>	<u>568.00</u>	<u>-85.02</u>	<u>85.0%</u>
<b>Professional Fees</b>				
Accountant	3,767.50	3,200.00	567.50	117.7%
Internet Expense	0.00	80.00	-80.00	0.0%
Tax Preparation	580.00	400.00	180.00	145.0%
<b>Total Professional Fees</b>	<u>4,347.50</u>	<u>3,680.00</u>	<u>667.50</u>	<u>118.1%</u>
<b>Property Maintenance</b>				
Backflow Test	200.00	266.00	-66.00	75.2%
Landscaping				
Irrigation Repair and Mntce.	225.00			
Landscaping Services	11,680.00	12,000.00	-320.00	97.3%
Maint/Repairs	3,927.54	8,000.00	-4,072.46	49.1%
<b>Total Landscaping</b>	<u>15,832.54</u>	<u>20,000.00</u>	<u>-4,167.46</u>	<u>79.2%</u>
<b>Total Property Maintenance</b>	<u>16,032.54</u>	<u>20,266.00</u>	<u>-4,233.46</u>	<u>79.1%</u>
<b>Taxes &amp; Licenses</b>				
Licenses & Permits	100.00	50.00	50.00	200.0%
Taxes-Corporate	157.00	0.00	157.00	100.0%
<b>Total Taxes &amp; Licenses</b>	<u>257.00</u>	<u>50.00</u>	<u>207.00</u>	<u>514.0%</u>
<b>Utilities</b>				
Electric	409.62	360.00	49.62	113.8%
Water	2,984.07	3,400.00	-415.93	87.8%
<b>Total Utilities</b>	<u>3,393.69</u>	<u>3,760.00</u>	<u>-366.31</u>	<u>90.3%</u>
<b>Total Expense</b>	<u>26,927.48</u>	<u>30,543.00</u>	<u>-3,615.52</u>	<u>88.2%</u>
<b>Net Ordinary Income</b>	<u>5,459.17</u>	<u>9,459.25</u>	<u>-4,000.08</u>	<u>57.7%</u>
<b>Net Income</b>	<u>5,459.17</u>	<u>9,459.25</u>	<u>-4,000.08</u>	<u>57.7%</u>