

## Cherry Ridge Owners' Association Profit & Loss Budget vs. Actual January through February 2015

	Jan - Feb 15	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
CAPITAL IMPROVEMENT -RESERVE AC	2,583.37	3,464.75	-881.38	74.6%
2015 Multi-Family Dues	7,560.00	7,560.00	0.00	100.0%
2015 Commercial Dues	0.00	8,977.50	-8,977.50	0.0%
2015 Homeowner Dues	18,030.13	18,240.00	-209.87	98.8%
2014 Homeowners Dues	0.00			
Interest Income	26.07	16.00	10.07	162.9%
2010 Homeowner Dues	0.00	0.00	0.00	0.0%
2011 Homeowner Dues	0.00	0.00	0.00	0.0%
2012 Homeowner Dues	0.00	0.00	0.00	0.0%
Transfer Fee Income	105.00	90.00	15.00	116.7%
Late Fees	34.00	200.00	-166.00	17.0%
Lien/Filing Fees	0.00	0.00	0.00	0.0%
<b>Total Income</b>	<b>28,338.57</b>	<b>38,548.25</b>	<b>-10,209.68</b>	<b>73.5%</b>
<b>Expense</b>				
Depreciation Expense	0.00	0.00	0.00	0.0%
Bank Service Charges	33.00	0.00	33.00	100.0%
Insurance	0.00	0.00	0.00	0.0%
Meetings/Group Gatherings	0.00	0.00	0.00	0.0%
Office Supplies/Postage				
Office Supplies	0.00	20.00	-20.00	0.0%
Postage	137.25	20.00	117.25	686.3%
Printing	0.00	0.00	0.00	0.0%
<b>Total Office Supplies/Postage</b>	<b>137.25</b>	<b>40.00</b>	<b>97.25</b>	<b>343.1%</b>
Professional Fees				
Accountant	1,245.00	800.00	445.00	155.6%
Internet Expense	0.00	20.00	-20.00	0.0%
Legal Fees	0.00	0.00	0.00	0.0%
Tax Preparation	425.00	400.00	25.00	106.3%
<b>Total Professional Fees</b>	<b>1,670.00</b>	<b>1,220.00</b>	<b>450.00</b>	<b>136.9%</b>
Property Maintenance				
Backflow Test	0.00	266.00	-266.00	0.0%
Landscaping				
Landscaping Services	2,920.00	3,000.00	-80.00	97.3%
Maint/Repairs	0.00	2,000.00	-2,000.00	0.0%
<b>Total Landscaping</b>	<b>2,920.00</b>	<b>5,000.00</b>	<b>-2,080.00</b>	<b>58.4%</b>
<b>Total Property Maintenance</b>	<b>2,920.00</b>	<b>5,266.00</b>	<b>-2,346.00</b>	<b>55.5%</b>
Taxes & Licenses				
Licenses & Permits	0.00	0.00	0.00	0.0%
Taxes-Property	0.00	0.00	0.00	0.0%
Taxes-Corporate	157.00	0.00	157.00	100.0%
<b>Total Taxes &amp; Licenses</b>	<b>157.00</b>	<b>0.00</b>	<b>157.00</b>	<b>100.0%</b>
Utilities				
Electric	102.20	90.00	12.20	113.6%
Water	0.00	80.00	-80.00	0.0%
<b>Total Utilities</b>	<b>102.20</b>	<b>170.00</b>	<b>-67.80</b>	<b>60.1%</b>
<b>Total Expense</b>	<b>5,019.45</b>	<b>6,696.00</b>	<b>-1,676.55</b>	<b>75.0%</b>
<b>Net Ordinary Income</b>	<b>23,319.12</b>	<b>31,852.25</b>	<b>-8,533.13</b>	<b>73.2%</b>
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