

Cherry Ridge Owners' Association Profit & Loss Budget vs. Actual January through June 2015

	Jan - Jun 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
CAPITAL IMPROVEMENT -RESERVE AC	2,837.69	3,560.75	-723.06	79.7%
2015 Multi-Family Dues	7,560.00	7,560.00	0.00	100.0%
2015 Commercial Dues	0.00	8,977.50	-8,977.50	0.0%
2015 Homeowner Dues	20,879.07	19,200.00	1,679.07	108.7%
2014 Homeowners Dues	199.80			
Interest Income	75.72	48.00	27.72	157.8%
Transfer Fee Income	240.00	270.00	-30.00	88.9%
Collection Fee	25.00			
Late Fees	330.00	280.00	50.00	117.9%
Total Income	<u>32,147.28</u>	<u>39,896.25</u>	<u>-7,748.97</u>	<u>80.6%</u>
Expense				
Bank Service Charges	89.00	0.00	89.00	100.0%
Insurance	2,139.00	2,139.00	0.00	100.0%
Meetings/Group Gatherings	0.00	80.00	-80.00	0.0%
Misc. Expense	48.23			
Office Supplies/Postage				
Office Supplies	168.95	60.00	108.95	281.6%
Postage	185.96	280.00	-94.04	66.4%
Printing	7.00	200.00	-193.00	3.5%
Total Office Supplies/Postage	<u>361.91</u>	<u>540.00</u>	<u>-178.09</u>	<u>67.0%</u>
Professional Fees				
Accountant	2,895.00	2,400.00	495.00	120.6%
Internet Expense	0.00	60.00	-60.00	0.0%
Tax Preparation	580.00	400.00	180.00	145.0%
Total Professional Fees	<u>3,475.00</u>	<u>2,860.00</u>	<u>615.00</u>	<u>121.5%</u>
Property Maintenance				
Backflow Test	200.00	266.00	-66.00	75.2%
Landscaping				
Landscaping Services	8,760.00	9,000.00	-240.00	97.3%
Maint/Repairs	2,660.54	6,000.00	-3,339.46	44.3%
Total Landscaping	<u>11,420.54</u>	<u>15,000.00</u>	<u>-3,579.46</u>	<u>76.1%</u>
Total Property Maintenance	<u>11,620.54</u>	<u>15,266.00</u>	<u>-3,645.46</u>	<u>76.1%</u>
Taxes & Licenses				
Licenses & Permits	0.00	50.00	-50.00	0.0%
Taxes-Corporate	157.00	0.00	157.00	100.0%
Total Taxes & Licenses	<u>157.00</u>	<u>50.00</u>	<u>107.00</u>	<u>314.0%</u>
Utilities				
Electric	307.50	270.00	37.50	113.9%
Water	0.00	600.00	-600.00	0.0%
Total Utilities	<u>307.50</u>	<u>870.00</u>	<u>-562.50</u>	<u>35.3%</u>
Total Expense	<u>18,198.18</u>	<u>21,805.00</u>	<u>-3,606.82</u>	<u>83.5%</u>
Net Ordinary Income	<u>13,949.10</u>	<u>18,091.25</u>	<u>-4,142.15</u>	<u>77.1%</u>
Net Income	<u><u>13,949.10</u></u>	<u><u>18,091.25</u></u>	<u><u>-4,142.15</u></u>	<u><u>77.1%</u></u>