

## Cherry Ridge Owners' Association Profit & Loss Budget vs. Actual January through March 2015

	Jan - Mar 15	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
CAPITAL IMPROVEMENT -RESERVE AC	2,753.04	3,560.75	-807.71
2015 Multi-Family Dues	7,560.00	7,560.00	0.00
2015 Commercial Dues	0.00	8,977.50	-8,977.50
2015 Homeowner Dues	18,030.13	19,200.00	-1,169.87
2014 Homeowners Dues	1,830.84		
Interest Income	40.98	24.00	16.98
2010 Homeowner Dues	0.00	0.00	0.00
2011 Homeowner Dues	0.00	0.00	0.00
2012 Homeowner Dues	0.00	0.00	0.00
Transfer Fee Income	105.00	135.00	-30.00
Collection Fee	21.73		
Late Fees	230.00	280.00	-50.00
Lien/Filing Fees	0.00	0.00	0.00
<b>Total Income</b>	<b>30,571.72</b>	<b>39,737.25</b>	<b>-9,165.53</b>
<b>Expense</b>			
Depreciation Expense	0.00	0.00	0.00
Bank Service Charges	47.00	0.00	47.00
Insurance	0.00	2,139.00	-2,139.00
Meetings/Group Gatherings	0.00	0.00	0.00
Office Supplies/Postage			
Office Supplies	0.00	30.00	-30.00
Postage	154.30	30.00	124.30
Printing	0.00	0.00	0.00
<b>Total Office Supplies/Postage</b>	<b>154.30</b>	<b>60.00</b>	<b>94.30</b>
Professional Fees			
Accountant	1,972.50	1,200.00	772.50
Internet Expense	0.00	30.00	-30.00
Legal Fees	0.00	0.00	0.00
Tax Preparation	580.00	400.00	180.00
<b>Total Professional Fees</b>	<b>2,552.50</b>	<b>1,630.00</b>	<b>922.50</b>
Property Maintenance			
Backflow Test	150.00	266.00	-116.00
Landscaping			
Landscaping Services	4,380.00	4,500.00	-120.00
Maint/Repairs	0.00	3,000.00	-3,000.00
<b>Total Landscaping</b>	<b>4,380.00</b>	<b>7,500.00</b>	<b>-3,120.00</b>
<b>Total Property Maintenance</b>	<b>4,530.00</b>	<b>7,766.00</b>	<b>-3,236.00</b>
Taxes & Licenses			
Licenses & Permits	0.00	0.00	0.00
Taxes-Property	0.00	0.00	0.00
Taxes-Corporate	157.00	0.00	157.00
<b>Total Taxes &amp; Licenses</b>	<b>157.00</b>	<b>0.00</b>	<b>157.00</b>
Utilities			
Electric	153.65	135.00	18.65
Water	0.00	120.00	-120.00
<b>Total Utilities</b>	<b>153.65</b>	<b>255.00</b>	<b>-101.35</b>
<b>Total Expense</b>	<b>7,594.45</b>	<b>11,850.00</b>	<b>-4,255.55</b>
<b>Net Ordinary Income</b>	<b>22,977.27</b>	<b>27,887.25</b>	<b>-4,909.98</b>
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